



Annual VAACE Board Membership Meeting

Charlottesville, VA Double Tree Conference Center

October 23, 2024

8:30 AM

- I. Rachel Ambrose, President, called the meeting to order and welcomed members.
- II. 46 members present
- III. Treasurer's Report- Betsy Mathias
Betsy provided historical background of VAACE as a 501c3 organization, chartered in 1984. VAACE has a volunteer Board of Directors. Financial updates are provided at quarterly meetings and the organization files an annual 990 tax form.
VAACE has two accounts: Checking with Atlantic Union (balance of \$13,641.26 as of 9/30.) Investment Account with Primerica (balance of \$198,000 as of 9/30).
The source of investment funds is a result of joint national conference with COABE in 2012 in Norfolk, Va. These funds have been invested and produced excellent growth. For the good of the membership, \$25,000 has now been withdrawn to support the hiring of an Executive Director, Lisa Parrish.
Betsy reported that there were 156 in-person Conference attendees and 58 virtual participants.
There are 170 VAACE members and 38 lifetime members.
At the conclusion of the report, Ginger Hilary requested the 990 tax form and financial reports be posted on the VAACE website. Betsy confirmed that they will be shared.
- IV. Rachel Ambrose reminded membership to complete Conference surveys. She shared that the location of 2025 Conference is to be determined.

Rachel announced the scheduled Professional Learning Communities planned and expressed appreciation to Marilyn McDonald, Elizabeth Herlong, and Katherine Hansen for their efforts in bringing this initiative to fruition.

Rachel acknowledged the support of the membership and the efforts of the Conference Committee. She introduced new Board members, Jessica Chenowith, President-elect and Mary O'Brien for the ELA Committee.
- V. Rachel then introduced the new VAACE President, Nichole Bennett.

Nichole introduced all current Board members and asked them to stand for acknowledgement. She offered appreciation for the Leadership and accomplishments of Rachel Ambrose.

- VI. Call for Adjournment- Motion made by Betsy Mathias and seconded by Katy Parrish. The meeting ended at 8:47 AM.

Minutes by Sharon Hetland, Acting Secretary.